

At Eagle Ridge, we provide comprehensive financial planning tailored to meet our clients' needs. Our service is proactive and ongoing throughout the year with regular checkpoints, timely plan updates and frequent communication. The following highlights the focal points of our service, mapped out across various times of the year for our clients' benefit.

Eagle Ridge Financial Planning Calendar

January	Calculate Required Minimum Distributions (RMDs) for IRAs Automate Investment Contributions and Distributions Review Annual Contributions to Retirement Accounts (using updated limits for the new year)
February	Assess Monthly Cash Flows/Budgeting
March	Confirm Prior Year Contributions to Retirement Accounts Deliver Tax Materials (as requested)
April	Help with IRS Tax Filing Deadline
May	Review Investment Options for External Accounts e.g. 401(k), Employer Sponsored Plans, 529 Plans etc.
June	Review Savings Options for Funding Education
July	Update Estate Planning Documents and Beneficiaries (as appropriate)
August	Help Clients Enroll in Employee Benefits and Review Medicare Coverage Assess Life, Disability and Long-Term Care Insurance Coverage
September	Review Estimated Tax Liabilities
October	Ensure all Required Minimum Distributions (RMDs) from IRAs are Complete Perform Roth Conversion Analyses Evaluate Capital Gains, Harvest Tax Losses (as appropriate)
November	Review Annual Exclusion Gifting Advise and Assist with Annual Charitable Gifting
December	Assess Asset Allocation for Risk Exposure Check all Contributions to Retirement Accounts Have Been Made
Quarterly	Provide Portfolio Review Reports to Clients Distribute Investment Commentary Update Capital Market Assumptions (used for Cashflow Projections)

For more details, please call us at 203-227-4515 or email Mike Oliver at m.oliver@eagleridgeinvestment.com

2023 Tax Facts Summary

Tax Deadlines

Tax Filing	April 18, 2023 (if you filed an extension - Oct. 16, 2023)
Estimated Tax Payments	April 18, 2023, June 15, 2023, Sept. 15, 2023 & Jan. 16, 2024
IRA and Roth IRA Contributions	April 18, 2023
SEP IRA and Individual 401(k) Contributions	April 18, 2023 (if your employer filed an extension - Oct. 16, 2023)
401(k), 403(b), FSA, and HSA Contributions	December 31, 2023

Contribution Limits and Eligibility

IRA Contribution Limit	\$6,500 (\$7,500 for those 50 or older)		
SEP IRA Contribution Limit	Up to 25% of compensation (limit \$66,000)		
SIMPLE IRA Contribution Limit	\$15,500 (\$19,000 for those 50 or older)		
401(k), 403(b) and 457(b) Contribution Limit for Employees	\$22,500 (\$30,000 for those 50 or older)		
HSA Contribution Limit	\$3,850 if you have health coverage just for yourself or \$7,750 if you have family coverage (\$4,850 / \$8,750 for those 55 or older)		
IRA Deduction Thresholds (AGI Limits):		Roth IRA Contribution Eligibility (AGI Limits):	
Single or HOH	\$73,000 - \$83,000	Single or HOH	\$138,000 - \$153,000
Married Filing Jointly	\$116,000 - \$136,000	Married Filing Jointly	\$218,000 - \$228,000
Married Filing Separately	\$10,000	Married Filing Separately	\$10,000

Capital Gains and LT Dividend Rates

	Individuals	Married Filing Jointly	Estates and Trusts
0%	\$0 - \$44,625	\$0 - \$89,250	\$0 - \$3,000
15%	\$44,625 - \$492,300	\$89,250 - \$553,850	\$3,000 - \$14,650
20%	Over \$492,300	Over \$553,850	Over \$14,650

Federal Estate and Gift Tax

Gift Tax Annual Exclusion Amount	\$17,000
Unified Estate and Gift Tax Credit Amount	\$12,920,000

Charitable Giving

Annual IRA Qualified Charitable Distribution Limit per Individual	\$100,000. Minimum age requirement 70.5
Charitable Contribution Deduction Limitation Rules (Percent of AGI):	
Cash Donated to Public Charity	60%
Cash Donated to Private Foundation	30%

**Different limits apply to non-cash gifts*

Alternative Minimum Tax (AMT)

	Individuals	Married Filing Jointly
Exemption Amount	\$81,300	\$126,500
Phaseout Starts at	\$578,150	\$1,156,300

Social Security and Medicare

The Limit on Annual Earnings Subject to Social Security Taxes	\$160,200
3.8% Medicare Surtax Thresholds (MAGI Limits):	
Single or HOH	\$200,000
Married Filing Jointly	\$250,000
Married Filing Separately	\$125,000
Estates & Trusts	\$14,450

For more details, please call us at 203-227-4515 or email Mike Oliver at m.oliver@eagleridgeinvestment.com